FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL							
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

			1	<u> </u>							
1. Name and Add	2. Date of Event Requiring Stater (Month/Day/Yea 10/19/2009	nent	3. Issuer Name and Ticker or Trading Symbol BioDrain Medical, Inc. [BIOR]								
(Last) (First) (Middle) 2060 CENTRE POINTE BLVD., SUITE 7				Relationship of Reporting Pers (Check all applicable) Director Officer (give title		10% Owne	er (1	5. If Amendment, Date of Original Filed (Month/Day/Year) 12/09/2009			
(Street) MENDOTA HEIGHTS	MN	55120				below)	Other (spe below)	6	pplicable Line) X Form filed b	t/Group Filing (Check y One Reporting Person y More than One erson	
(City)	(State)	(Zip)									
Table I - Non-Derivative Securities Beneficially Owned											
1. Title of Security (Instr. 4)					2. Amount of Securities Beneficially Owned (Instr. 4)		3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)		4. Nature of Indirect Beneficial Ownership (Instr. 5)		
Common Stock					40,000 D						
Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)											
1. Title of Derivative Security (Instr. 4)			2. Date Exercisable and Expiration Date (Month/Day/Year)		d 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversi or Exerci	se Form:	6. Nature of Indirect Beneficial Ownership (Instr. 5)		
			Date Exercisable	Expiration Date	1 Title		Amount or Number of Shares	Price of Derivative Security	Direct (D) or Indirect (I) (Instr. 5)		
Option to puro	hase commor	ı stock	08/22/2006	08/22/2010		Common Stock	17,956	1.67	D		
Option to puro	hase commor	ı stock	11/20/2006	08/22/2011		Common Stock	5,985	1.67	D		
Convertible N	ote		10/31/2009	10/31/2009		Common Stock	3,506	0.35	D		

Explanation of Responses:

/s/ Thomas J. McGoldrick 12/10/2009

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 5 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

 $Note: File \ three \ copies \ of \ this \ Form, \ one \ of \ which \ must \ be \ manually \ signed. \ If \ space \ is \ insufficient, \ see \ Instruction \ 6 \ for \ procedure.$

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.