

## INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL

OMB Number: 3235-0104  
Estimated average burden  
hours per response: 0.5Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934  
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>DAUWALTER JAMES E</u>  (Last) (First) (Middle) <u>BIODRAIN MEDICAL INC.</u> <u>2060 CENTRE POINTE BLVD., SUITE 7</u>  (Street) <u>MENDOTA MN 55120</u> <u>HEIGHTS</u>  (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) <u>10/19/2009</u>	3. Issuer Name and Ticker or Trading Symbol <u>BioDrain Medical, Inc. [ BIOR ]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner Officer (give title below) Other (specify below)	5. If Amendment, Date of Original Filed (Month/Day/Year)  6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	771,429	D	
Common Stock	50,000	I	By Familial Relationship <sup>(1)</sup>

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Option to purchase common stock	08/11/2008	08/11/2013	Common Stock	10,000	0.35	I	By Familial Relationship <sup>(2)</sup>
Option to purchase common stock	04/15/2009	08/11/2013	Common Stock	10,000	0.35	I	By Familial Relationship <sup>(2)</sup>
Option to purchase common stock	05/30/2009	08/11/2013	Common Stock	10,000	0.35	I	By Familial Relationship <sup>(2)</sup>
Option to purchase common stock	(3)	08/11/2013	Common Stock	20,000	0.35	I	By Familial Relationship <sup>(2)</sup>
Warrant to purchase common stock	08/02/2008	07/02/2011	Common Stock	571,429	0.46	D	
Warrant to purchase common stock	04/30/2009	04/29/2012	Common Stock	200,000	0.65	D	

## Explanation of Responses:

- These shares are held by David Dauwalter, the adult son of James Dauwalter and an employee of BioDrain Medical, Inc. James Dauwalter disavows any beneficial interest in the shares.
- The option shares are held by David Dauwalter, the adult son of James Dauwalter and an employee of BioDrain Medical, Inc. James Dauwalter disavows any beneficial interest in the shares.
- Exercisable only upon achieving certain performance conditions and are, therefore, not exercisable within 60 days.

/s/ James Dauwalter

12/02/2009

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.