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## Skyline Medical Inc. Announces Second Quarter 2014 Results

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17 STREAMWAY(r) units sold; 17 trials in progress or scheduled for 2014 Capital obtained to support sales and manufacturing activities MINNEAPOLIS, MN / ACCESSWIRE / August 8, 2014 / Skyline Medical Inc. (OTCQB: SKLN), producer of the FDA-approved STREAMWAY(r) System for automated, direct-to-drain medical fluid disposal, today reported its results for the second quarter ended June 30, 2014. Key Highlights: -Completed private placement commencing in July, in the form of two convertible notes, resulting in proceeds of \$500,000 and \$100,000 -17 STREAMWAY units were sold in the quarter; up from 3 sold in Q1 -Revenues were \$318,293, an increase of 110% year over year - Skyline now has 54 total systems sold in the market place -Gross Profit increased to 67% from 61% over the first six months - Recurring consumable revenue was \$142,138, increasing 36% year over year Revenues and expenses Revenues for the second quarter of 2014 were \$318,293, a year over year increase of 110% compared to \$151,856 for the same period in 2013. Gross profit for thesecond quarter of 2014 was \$219,928, an increase of 163% compared to \$83,521 for the same period in 2013. Net loss for the period was (\$1.7) million, or (\$0.01) per diluted share, compared to net loss of (\$1.2) million, or (\$0.01) per diluted share, in the three months ended June 30, 2013. "Our new sales team has been successful in securing sales and repeat business from major hospital chains across the U.S., which we believe is a positive step toward gaining credibility and recognition within the market," stated Josh Kornberg, CEO of Skyline Medical. "This quarter we have sold and installed 17 units plus have 17 additional STREAMWAY systems for trials during the upcoming quarters." "We have also been encouraged by the positive feedback we have received from medical staffs on the latest version of the STREAMWAY system. The enhanced versionallows for unlimited capacity, with no interruption during high volume surgeries for changing canister systems, has an easier to use menu driven digital color display, has increased data storage capacity and has new filters with tissue traps allowing for four lines. Our sales and distribution teams will continue to intensively build awareness of ourstate-of-the-art technology and to educate medical practitioners on the health and cost benefits associated with adopting our automated, direct-to-drain solution to surgical waste management," concluded Mr. Kornberg. Financial Tables Below Image: <http://www.accesswire.com/images/1075/SKLN%208-8-2014%20Table%201%20-CBS.jpg> Image: <http://www.accesswire.com/images/1075/SKLN%208-8-2014%20Table%202%20-CSO.jpg> About Skyline Medical Inc. Skyline Medical Inc. produces a fully automated, patented, FDA-cleared, waste fluid disposal system that virtually eliminates staff exposure to blood, irrigation fluid and other potentially infectious fluids found in the healthcare environment. Antiquated manual fluid handling methods - which require hand carrying and emptying filled-fluid canisters - present an exposure risk and potential liability. Skyline Medical's STREAMWAY System fully automates the collection, measurement and disposal of waste fluids and is designed to: 1) reduce overhead costs to hospitals and surgical centers, 2) improve compliance with Occupational State and Health Association (OSHA) and other regulatory agency safety guidelines, 3) improve efficiency in the operating room, and radiology and endoscopy departments - leading to greater profitability, and 4) provide greater environmental stewardship by helping to eliminate the approximately 50 million potentially disease-infected canisters that go into landfills annually in the United States. For additional information, please visit: [www.skylinemedical.com](http://www.skylinemedical.com). Forward-Looking Statements Certain of the matters discussed in this announcement contain forward-looking statements that involve material risks to and uncertainties in the company's business that may cause actual results to differ materially from those anticipated by the statements made herein. Such risks and uncertainties include, among other things, inability to raise sufficient additional capital to operate our business; approximately \$3.4 million in debts, liabilities and cash obligations that predominantly become due in calendar 2014; unexpected costs and operating deficits, and lower than expected sales and revenues, if any; uncertain willingness and ability of customers to adopt new technologies and other factors that may affect further market acceptance, if our product is not accepted by our potential customers, it is unlikely that we will ever become profitable, adverse economic conditions; adverse results of any legal proceedings; the volatility of our operating results and financial condition; inability to attract or retain qualified senior management personnel, including sales and marketing personnel; our ability to establish and maintain the proprietary nature of our technology through the patent process, as well as our ability to possibly license from others patents and patent applications necessary to develop products; the Company's ability to implement its long range business plan for various applications of its technology; the Company's ability to enter into agreements with any necessary marketing and/or distribution partners; the impact of competition, the obtaining and maintenance of any necessary regulatory clearances applicable to applications of the Company's technology; and management of growth and other risks and uncertainties that may be detailed from time to time in the Company's reports filed

with the Securities and Exchange Commission, which are available for review at [www.sec.gov](http://www.sec.gov). This is not a solicitation to buy or sell securities and does not purport to be an analysis of the company's financial position. See the Company's most recent Annual Report on Form 10-K, as amended, and subsequent reports and other filings at [www.sec.gov](http://www.sec.gov). Skyline Investor Relations Contacts: Phil Carlson / Elizabeth Barker KCSA Strategic Communications 212-896-1233 / 212-896-1203 [skyline@kcsa.com](mailto:skyline@kcsa.com) SOURCE: Skyline Medical Inc.

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